

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

28th Annual General Meeting

Date of Announcement	11 November 2020
Reference	339/2020
In terms of Chapter 5 of the Listing Rules	

QUOTE

Malta International Airport plc today held its 28th Annual General Meeting remotely as permitted by Legal Notice 288 issued in the context of the Covid-19 pandemic.

During the meeting, the below resolutions were considered and approved:

1. The financial statements of the Company for the financial year ended 31 December 2019 and the directors’ and auditors’ report thereon as set out in the Annual Report;
2. A final gross dividend of €0.046 per share (net €0.03) which represents a payment of €4,059,000;
3. The reappointment of Deloitte Audit Limited as auditors of the Company and that the directors be authorised to determine their remuneration;
4. The increase of the aggregate remuneration of directors from €465,875 to €989,160.
5. The remuneration policy recommended by the directors and set out in the document attached to the AGM notice and explained in a shareholders’ circular.
6. The substitution of article 63 of the articles of association to read as follows:

Quote

“63. The maximum aggregate emoluments of all Directors in any one financial year, and any increases thereto, shall be such amount as may from time to time be determined by the Company in general meeting, and any notice convening the general meeting during which an increase in the maximum limit of such aggregate emoluments shall be proposed, shall contain a reference to such fact.”

Unquote

7. The substitution of article 91.2 of the articles of association to read as follows:

Quote

“The Directors shall cause an electronic or digital copy of the annual report, including the profit and loss account and balance sheet, together with any Directors’ and Auditors’ report attached thereto, to be posted on its website and made available to shareholders in such other form as the directors may from time to time determine, at least before the issuance of the notice of the annual general meeting in which they are due to be laid. The Company shall further: (a) issue a notice or company announcement that the annual report has been uploaded on its website or otherwise made available to the public indicating where the annual report may be accessed; and (b) shall indicate in the notice convening the annual general meeting at which the annual report is due to be laid that a copy of the annual report is available and where. Notwithstanding the aforesaid, the Company shall provide a printed copy of such Annual Report to any of its Members if so requested in writing.”

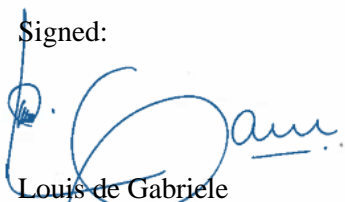
Unquote

Appointment of Directors

The new Board of Directors was appointed in accordance with the Articles of Association of the Company. The following directors will hold office until the next Annual General Meeting: Mr Nikolaus Gretzmacher, Dr Cory Greenland, Ms Rita Heiss, Dr Wolfgang Koeberl, and Mr Florian Nowotny as Non-Executive Directors, and CEO Mr Alan Borg and CFO Mr Karl Dandler as Executive Directors.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport connects the Maltese archipelago to over 100 destinations in more than 30 countries. The Company has consistently invested in the terminal since the airport’s privatisation in 2002, with the Terminal Reconfiguration Project bringing about the most recent overhaul. The airport campus itself has grown to provide over 1,500 parking spaces, and 14,000m² of office and retail space housed within SkyParks Business Centre, with projects in the offing, such as the Terminal Expansion Project, set to bring about further expansion. The airport team is guided by a vision of service excellence, which led MIA to clinch the title Best Airport in Europe for two consecutive years. To maximise its contribution to Malta’s cultural heritage and environment, MIA set up the Malta Airport Foundation in 2014: an independently run non-profit organisation.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).