



COMPANY ANNOUNCEMENT

Malta International Airport plc (the "Company")

Malta International Airport Kicks Off The Terminal Expansion Project

Date of Announcement	29 January 2020
Reference	316/2020
In terms of Chapter 5 of the Listing Rules	

QUOTE

Malta International Airport today unveiled the company's long-term vision for the airport, revealing details of an investment of circa €100 million in a terminal expansion.

Addressing a press conference earlier today, Malta International Airport Chief Executive Officer Mr Alan Borg also announced the company's traffic forecast for 2020, which indicates that passenger numbers will rise by another 2 – 3 per cent to reach 7.5 million movements.

The upcoming project will see the terminal building gradually develop to occupy around 31,200 square metres; namely double its current footprint. This project will mainly focus on improving the passenger experience and airport processes at key points of the journey, most notably within the Check-in Hall, the Security Screening Area, and at the departure gates.

Malta International Airport will shortly be issuing a call for architects to submit detailed design proposals and phasing plans for the Terminal Expansion Project.

Other important projects such as the development of Apron X and the development of SkyParks II are also in the offing. A call for proposals for a hospitality partner to run the hotel which will form part of the SkyParks campus was issued earlier this week.

At the end of the press conference, Mr Borg disclosed the company's financial targets for the year:

Total Revenue is expected to be > €102 million
EBITDA is expected to be > €64 million
Net Profit is projected to be > €35 million
Capital Investments are estimated to reach €23 million

UNQUOTE

Signed:



Louis de Gabriele
COMPANY SECRETARY