



COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Traffic Results 2017 & Forecast 2018

Date of Announcement	17 January 2019
Reference	293/2019
In terms of Chapter 5 of the Listing Rules	

QUOTE

Having just closed off another record year, Malta International Airport is now forecasting an increase of 5.8 per cent in traffic for 2019, driving passenger movements up to 7.2 million. This forecast as well as highlights from 2018, were presented at the company’s yearly traffic press conference.

Malta International Airport reported a 47-per-cent increase in traffic in the last three years, with passenger movements for 2018 reaching an all-time high of 6,808,177.

The airport’s most popular markets during 2018 were the United Kingdom, Italy, Germany, France and Spain. Following the introduction of better connections with these countries, the airport’s top five markets registered varying degrees of growth over 2017, ranging from a humble 2.0 per cent to a more impressive 37.8 per cent.

It was highlighted that for the fifth consecutive year, shoulder and winter months have outpaced the peak summer months in terms of growth and that nine airlines had either extended routes originally introduced in summer into the present winter season or else increased flight frequencies on certain routes, highlighting their confidence in the island’s potential as a holiday destination even in the off-peak months.

Looking ahead to summer 2019, Mr Borg noted that the schedule for the season will be an exciting one. Featuring 18 new developments, including flights to Amman and the launch of daily operations to Doha by newcomer Qatar Airways, this schedule will broaden the choice of destinations for locals, even outside of Europe.

With over €20 million earmarked for 2019 projects, the airport campus will continue to develop infrastructurally, paving the way for more ambitious long-term developments such as the expansion of the terminal building. The company will be working on finalising plans for this project, which will see the terminal occupy a larger footprint and offer better facilities, throughout 2019.

Complementing this landside project, the multi-million development of Apron 10 is expected to provide Malta International Airport with aircraft capacity stability for the long term. Plans for the development of this aircraft parking area, which will cater for 7 additional stands for Code C aircraft, four stands for Code E, or a combination of both, are in the works.

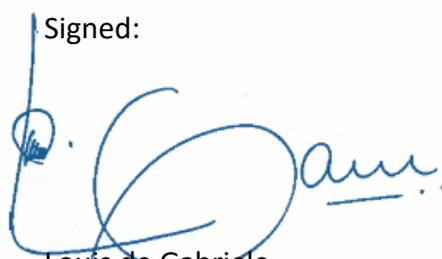
The company is currently working on its 20-million-euro parking village project, which will introduce 1,300 covered parking spaces on the airport campus by 2020, and has recently issued a call for the submission of design concepts for the 40-million-euro SkyParks 2 development.

The Company's financial targets for the year are:

- 7.2 million passengers forecast for 2019, an increase of 5.8% over 2018
- Total Revenue is expected to reach €96 million
- EBITDA is expected to reach €59 million
- Net Profit is projected to reach €31 million
- Capital Investments are estimated to reach over €20 million
- Annual Taxes & dividend contributions to Government are expected to be in the region of €21 million

UNQUOTE

Signed:

A handwritten signature in blue ink, appearing to read "Louis de Gabriele", is written over a light blue horizontal line.

Louis de Gabriele
COMPANY SECRETARY

About Malta International Airport

Malta International Airport connects the Maltese archipelago to over 100 destinations in more than 30 countries. Being Malta's only air terminal, the airport hosts more than six million passengers annually, of which the majority are inbound tourists. To be able to cater for an ever-increasing number of passengers, the company has consistently invested in the terminal since the airport's privatisation in 2002, with the Terminal Reconfiguration Project set to be completed in 2018 bringing about the most recent overhaul. The airport campus itself has grown to provide over 1,500 parking spaces, and 14,000m² of office and retail space housed within SkyParks Business Centre, with projects in the offing set to bring about further expansion. The airport team is guided by a vision of service excellence, which has landed MIA among the top five airports in ACI's prestigious Airport Service Quality Awards for the past nine years. To maximise its contribution to Malta's cultural heritage and environment, MIA set up the Malta Airport Foundation, an independently run non-profit organisation, which will be unveiling three projects in 2018.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

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