

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

MIA Given Green Light to Invest Further Through Master Plan Approval

Date of Announcement 22 February 2018

Reference 274/2018

In terms of Chapter 5 of the Listing Rules

QUOTE

Malta International Airport has been granted approval by the Planning Authority for its master plan, through which the company will plough at least €100 million into the development of its terminal infrastructure, as well as the surrounding airport campus.

This approval gives the company the green light to proceed to the planning stage of its forward-looking investment programme, which will be executed in three major phases.

“Through this sizeable investment we expect to solidify Malta International Airport’s important role in the local economy, as we unlock its potential to welcome more tourists and generate further employment opportunities. We also envisage that this programme will build on the successes of past investments and go on to grow the airport campus into a go-to destination for business and leisure,” said Malta International Airport CEO Alan Borg.

Since its privatisation in 2002, the company has consistently invested in the airport, with the aim of establishing it as one of the best airports in Europe. Over the past 16 years, Malta International Airport’s infrastructure has benefitted from an expenditure of more than €110 million, with some of the most noteworthy upgrades brought about being a terminal expansion, a terminal reconfiguration that will allow further traffic growth, and the development of SkyParks Business Centre.

In the short term, the company’s focus will be retained on the completion of its Terminal Reconfiguration Project, which has already delivered a number of improvements within the terminal building. In parallel with this, and together with its consultants, the company will also be actively working on drafting and finalising design plans for a lateral expansion of the terminal.

This development will be undertaken with the aim of putting Malta International Airport in a better position to keep delivering the excellent airport experience it places so much importance upon to an increasing number of passengers and enhancing the islands’ connectivity to the rest of the world.

In line with the trend that is seeing airports move away from serving solely as passageways to the world, the company will also continue evolving the surrounding airport campus into a business and leisure complex, geared at providing high-quality facilities and more work opportunities.

In fact, in the last quarter of the year, it is envisaged that works on the construction of a multi-storey car park providing more than 1,300 parking spaces, will commence. The master plan also provides for the construction of SkyParks II, which will house office and retail space and a business hotel.

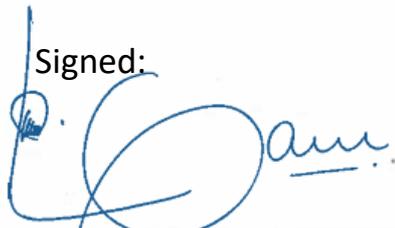
The company's master plan was subject to a Traffic Impact Assessment (TIA) and an Environmental Impact Assessment (EIA), as part of which a public consultation period gave local stakeholders, environmental NGOs, and government authorities the opportunity to review the master plan and submit their observations.

For more information about the master plan, you can visit

www.maltairport.com/corporate/investors/investments.

UNQUOTE

Signed:



Louis de Gabriele
COMPANY SECRETARY

About Malta International Airport

Malta International Airport is the only airport serving the Maltese islands, connecting the tiny island state to more than 80 destinations through over 30 partner airlines. With 97% of all Malta's tourists flying through it, the airport handles more than 6 million passengers annually, as well as over 16,000 tonnes of cargo. The airport's existent terminal has been in operation for the past 26 years, during which time it has grown to support over 4,000 airport jobs, accommodate 45 retail and catering outlets, and provide parking for over 1,500 cars. In 2017, Malta International Airport ranked amongst the top five European airports in ACI's Airport Service Quality survey for the seventh consecutive year, and in 2016 it was awarded a prestigious 4-star rating by Skytrax. Malta International Airport owns SkyParks Business Centre, an eco-certified building that provides nearly 10,000m² of office space and 4,000m² of retail and amenities. To maximise its contribution to Malta's cultural heritage and environment, Malta International Airport set up the Malta Airport Foundation in 2015, an independently run non-profit organisation.

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