



COMPANY ANNOUNCEMENT

Malta International Airport

Announces the outcome of the resolutions proposed to the annual general meeting.

Date of Announcement	12/05/2010
Reference	72/2010
Listing Rule	LR8.7.17

This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

Annual General Meeting

At the annual general meeting of the Company held on the 10th May 2010 the shareholders considered and approved the following resolutions:

Ordinary Business

1. that the Statement of Comprehensive Income and Statement of Financial Position for the financial period ended 31 December 2009 and the Directors' and Auditors' report thereon be hereby received and approved;
2. that a net dividend of €0.057 per share which represents a net payment of €3,856.050 as recommended by the Directors, be hereby approved;
3. that the appointment of Deloitte as auditors of the Company be hereby approved and that the Board of Directors be hereby authorised to fix their remuneration; and
4. appointment of Directors and;

Special Business

- (a) that the authorised share capital of the Company be and is hereby re-designated from 100,000,000 Ordinary Shares of €0.465874 each into 93,174,800 Ordinary Shares of a nominal value of €0.5 each share;
- (b) to re-denominate the nominal value of the authorized share capital of the Company from €0.50 to € 0.25 per share and accordingly change the authorized share capital of the Company from 93,174,800 Ordinary Shares of a nominal value of €0.50 each share to 186,349,600 Ordinary Shares of a nominal value of



Tel: +356 2124 9600

Fax: +356 2124 9563

E-mail: info@maltaairport.com

www.maltaairport.com

€0.25 each share divided into 111,809,747 Ordinary 'A' Shares, 74, 539,840 Ordinary 'B' Shares and 14 Ordinary 'C' Shares;

- (c) that the issued share capital of the Company be and is hereby first re-denominated from 67,650,000 Ordinary Shares of a nominal value of €0.465874 each, (the "current nominal value"), into 67,650,000 Ordinary Shares of a nominal value of €0.50 each share, (the "new nominal value"), by the capitalization of €2,308,624 from retained earnings for the purpose of paying up the difference between the current nominal value and the new nominal value, thus increasing the issued share capital of the Company from €31,516,376 to €33,825,000;
- (d) that following the re-denomination set out above the nominal value of the Company's issued share capital is hereby again re-denominated and converted from 67,650,000 Ordinary Shares of a nominal value of €0.50 each to 135,300,000 Ordinary Shares of a nominal value of €0.25 each (the "New Shares") divided into 81,179,990 Ordinary 'A' Shares; 54,120,000 Ordinary 'B' Shares and 10 Ordinary 'C' Shares to be allocated proportionately to Eligible Members in each class of shares at a ratio of 2 New shares for each registered share.

For the purposes of this resolution the following terms shall have the following meanings:

Effective Date: means the 1 June 2010;

Eligible Member: means a person registered as a shareholder in the Company's register of Members on the Effective Date.

- (e) In addition is is further resolved that consequent to the above resolutions, clause 4.1 and 4.2 of the memorandum of association of the Company be and are hereby amended to reflect the above changes as follows:

Quote

4.1 *The authorised share capital of the Company is €46,587,400 made up of 186,349,600 ordinary shares of €0.25 each share divided into 111,809,747 Ordinary 'A' Shares, 74, 539,840 Ordinary 'B' Shares and 14 Ordinary 'C' Shares.*

4.2 *The issued share capital of the Company is €33,825,000 divided into 81,179,990 Ordinary 'A' Shares of a nominal value of €0.25 each share; 54,120,000 Ordinary 'B' Shares of a nominal value of €0.25 each share; and 10 Ordinary 'C' Shares of a nominal value of €0.25 each share. All shares issued are fully paid up and allotted as follows:*

Directors: Karin Zipperer (Chairman)
| Jackie Camilleri (Deputy Chairman)
| Michael Bianchi | Austin Calleja
| Julian Jaeger | Andreas Schadenhofer
| Louis-M. St-Maurice



Member	Class of Shares	Number of Shares
Government of Malta	Ordinary Shares 'A'	27,059,990
	Ordinary Shares 'C'	10
Malta Mediterranean Link Consortium	Ordinary Shares 'B'	54,120,000
Shares listed on the Malta Stock Exchange	Ordinary Shares 'A'	54,120,000

Unquote

Appointment of Directors

Pursuant to the Articles of Association Malta Mediterranean Link Consortium Limited as a 40% shareholder, appointed by letter dated 10th May 2010 Ms Karin Zipperer and Mr Youssef Sabeh as directors; and Ms Jackie Camilleri was automatically re-appointed as a director given that the Government of Malta as a 20% shareholder appointed Ms Camilleri as director for a term of 3 years as of the AGM held in 2008. Following a poll for nominations for the remaining 2 vacancies for non-executive directors the Company received 2 valid nominations and therefore Mr Michael Bianchi and Mr Andreas Schadenhofer were appointed directors.

Signed:



Louis de Gabriele
Company Secretary