



COMPANY ANNOUNCEMENT

Malta International Airport plc (the "Company")

Interim Directors' Statement

Date of Announcement	21 November 2011
Reference	116/2011
In terms of Chapter 5 of the Listing Rules	LR 5.86

The Company hereby announces that following the publication of the unaudited financial statements for the six months ended 30th June 2011, no material events and /or transactions have taken place that would have an impact on the financial position of the Company, such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules, and which have not been otherwise announced through a company announcement.

During the period under review, the financial position of the Company has remained sound. For the second half of the year passenger traffic has continued to increase when compared to the second six months of the previous year. For the first quarter of 2011, passenger movements registered an increase of 16.3% when compared to those of the previous year. In the second quarter the passenger movements were up by 10.6% and in the third quarter they were again up by 1.9%. For the last quarter of the year we anticipate that this trend will continue. Indeed, the Company has already announced that it is reviewing the latest forecast for 2011, from the +3.2% announced in July to at least +4.5%.

An important development announced recently by the Company was that it will be giving a 100% refund to all scheduled airlines on all their landing fees for the current Winter Schedule (Nov 2011 – Mar 2012) with the aim to stimulate traffic during the shoulder/winter months. The Company estimates that this initiative will mean that it will be forfeiting around €1.3 million in revenue from regulated fees, depending on the number of flights operating during this period.

In the meantime, construction works at the new Sky Parks Business Centre has progressed throughout the year, albeit with a slight delay on the original timeframes announced. It is expected that the building is inaugurated by the end of the first quarter in 2012.

Subject to any unforeseen circumstances, the Directors expect the Company's financial results for the year will be better than the projections made at the beginning of the year and of those of 2010.

A handwritten signature in black ink, appearing to read "L. de Gabriele".

Louis de Gabriele
Company Secretary